

To the Clerk of Lincoln County, State of Kansas

We, the undersigned, officers of

Post Rock Extension District #1

certify that: (1) the hearing mentioned in the attached publication was held;
(2) after the Budget Hearing this budget was duly approved and adopted
as the maximum expenditures for the various funds for the year 2012; and
(3) the Amount(s) of 2011 Ad Valorem Tax are within statutory limitations for the 2012 Budget.

Assisted by:
Chris Onstad
Kansas State University
Address:
PO Box 786
Colby, KS 67701

| | |
|---------------------------|----------------------------|
| Final Assessed Valuation: | County Clerk's Use Only |
| Lincoln County | |
| Mitchell County | |
| Osborne County | |
| Jewell County | |
| 0 | |
| Total Assessed Valuation | 0 |
| | November 1, 2011 Valuation |

Attest: AWD, 2011

County Clerk:



| | | | | | | | | |
|----------------|--|--|--|--|--|--|--|--|
| Governing Body | | | | | | | | |
|----------------|--|--|--|--|--|--|--|--|

| | |
|----|-------------|
| MC | 58,289,622 |
| UW | 33,548,342 |
| OB | 36,871,018 |
| LC | 35,925,334 |
| | <hr/> |
| | 164,634,316 |

NOTICE OF BUDGET HEARING

State of Kansas
Special District
2012

The governing body of
Post Rock Extension District #1
will meet on the 8th day of August at Noon at the Post Rock District Office in Beloit for the purpose of hearing and
answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to levied.
Detailed budget information is available at the Post Rock District Beloit Office and will be available at this hearing.

BUDGET SUMMARY

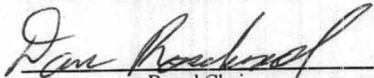
Proposed Budget 2012 Expenditures and Amount of 2011 Ad Valorem Tax establish the maximum limits
of the 2012 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

| FUND | Prior Year Actual 2010 | | Current Year Estimate for 2011 | | Proposed Budget Year for 2012 | | |
|---------------------|------------------------|------------------|--------------------------------|------------------|-----------------------------------|-------------------------------|--------------------|
| | Expenditures | Actual Tax Rate* | Expenditures | Actual Tax Rate* | Budget Authority for Expenditures | Amount of 2011 Ad Valorem Tax | Estimate Tax Rate* |
| General | 544,298 | 2.278 | 603,000 | 2.256 | 804,000 | 371,047 | 2.255 |
| Debt Service | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| Totals | 544,298 | 2.278 | 603,000 | 2.256 | 804,000 | 371,047 | 2.255 |
| Less: Transfers | 0 | | 0 | | 0 | | |
| Net Expenditures | 544,298 | | 603,000 | | 804,000 | | |
| Total Tax Levied | 357,256 | | 359,940 | | xxxxxxxxxxxxxxxxxxxx | | |
| Assessed Valuation: | 157,041,921 | | 159,609,908 | | 164,545,224 | | |

Outstanding Indebtedness,

| | 2010 | 2011 | 2012 |
|-------------------|------|------|------|
| Jan 1, | 0 | 0 | 0 |
| G.O. Bonds | 0 | 0 | 0 |
| Revenue Bonds | 0 | 0 | 0 |
| Other | 0 | 0 | 0 |
| Lease Pur. Princ. | 0 | 0 | 0 |
| | | | |
| Total | 0 | 0 | 0 |

*Tax rates are expressed in mills.


Board Chair

Page No.

Computation to Determine Limit for 2012

| | | Amount of Levy | |
|--|--------------------|-----------------------|--------------------|
| 1. Total Tax Levy Amount in 2011 Budget | | + \$ | <u>359,940</u> |
| 2. Debt Service Levy in 2011 Budget | | - \$ | <u>0</u> |
| 3. Tax Levy Excluding Debt Service | | \$ | <u>359,940</u> |
| 2011 Valuation Information for Valuation Adjustments: | | | |
| 4. New Improvements for 2011: | | + | <u>1,380,932</u> |
| 5. Increase in Personal Property for 2011: | | | |
| 5a. Personal Property 2011 | + | <u>7,097,601</u> | |
| 5b. Personal Property 2010 | - | <u>7,210,486</u> | |
| 5c. Increase in Personal Property (5a minus 5b) | | + | <u>0</u> |
| | | | (Use Only if > 0) |
| 6. Valuation of Property that has Changed in Use during 2011: | | | <u>356,941</u> |
| 7. Total Valuation Adjustment (Sum of 4, 5c, 6) | | | <u>1,737,873</u> |
| 8. Total Estimated Valuation July, 1, 2011 | <u>164,545,224</u> | | |
| 9. Total Valuation less Valuation Adjustment (8 minus 7) | | | <u>162,807,351</u> |
| 10. Factor for Increase (7 divided by 9) | | | <u>0.01067</u> |
| 11. Amount of Increase (10 times 3) | | + | \$ <u>3,842</u> |
| 12. Maximum Tax Levy, excluding debt service, without Resolution (3 plus 11) | | \$ | <u>363,782</u> |
| 13. Debt Service Levy in this 2012 Budget | | | <u>0</u> |
| 14. Maximum levy, including debt service, without a Resolution (12 plus 13) | | | <u>363,782</u> |

If the 2012 budget includes tax levies exceeding the total on line 14, you must adopt a resolution to exceed this limit and attach a copy to this budget.

ALLOCATION OF MOTOR, RECREATIONAL,16/20M VEHICLE TAXES & SLIDER

| 2011 Budgeted Funds | Tax Levy Amount in 2010 Budget | Allocation for Year 2012 | | | |
|------------------------|-----------------------------------|--------------------------|-----|------------|--------|
| | | MVT | RVT | 16/20M Veh | Slider |
| General | 359,940 | 40,667 | 693 | 5,588 | 0 |
| Debt Service | 0 | 0 | 0 | 0 | 0 |
| | 0 | 0 | 0 | 0 | 0 |
| | 0 | 0 | 0 | 0 | 0 |
| Total | 359,940 | 40,667 | 693 | 5,588 | 0 |

County Treas MVT Estimate 40,667

County Treas RVT Estimate 693

County Treas 16/20 M Vehicle Tax Estimate 5,588

County Treas Slider Estimate 0

MVT Factor 0.11298

RVT Factor 0.00193

16/20M Factor 0.01552

Slider Factor 0.00000

STATEMENT OF INDEBTEDNESS

| Type of Debt | Date of Issue | Interest Rate % | Amount Issued | Amount Outstanding Jan 1, 2011 | Date Due | | Amount Due 2011 | | Amount Due 2012 | |
|---------------------|---------------|-----------------|---------------|--------------------------------|----------|-----------|-----------------|-----------|-----------------|-----------|
| | | | | | Interest | Principal | Interest | Principal | Interest | Principal |
| General Obligation: | | | | | | | | | | |
| | | | | | | | | | | |
| | | | | | | | | | | |
| Total G.O. | | | | 0 | | | 0 | 0 | 0 | 0 |
| Revenue Bonds: | | | | | | | | | | |
| | | | | | | | | | | |
| | | | | | | | | | | |
| Total Revenue | | | | 0 | | | 0 | 0 | 0 | 0 |
| Other: | | | | | | | | | | |
| | | | | | | | | | | |
| | | | | | | | | | | |
| Total Other | | | | 0 | | | 0 | 0 | 0 | 0 |
| Total | | | | 0 | | | 0 | 0 | 0 | 0 |

STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION*

| Item Purchased | Contract Date | Term of Contract (Months) | Interest Rate % | Total Amount Financed (Beginning Principal) | Principal Balance On Jan 1, 2011 | Payments Due 2011 | Payments Due 2012 |
|----------------|---------------|---------------------------|-----------------|---|----------------------------------|-------------------|-------------------|
| | | | | | | | |
| | | | | | | | |
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| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| Total | | | | | 0 | 0 | 0 |

*If you are merely leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases.

FUND PAGE FOR FUNDS WITH A TAX LEVY[illegible]

FUND PAGE FOR FUNDS WITH A TAX LEVY[illegible]

FUND PAGE FOR FUNDS WITH A TAX LEVY

| Adopted Budget | Prior Year Actual 2010 | Current Year Estimate 2011 | Proposed Budget Year 2012 |
|--|---------------------------|-------------------------------|------------------------------|
| 0 | | | |
| Unencumbered Cash Balance Jan 1 | | 0 | 0 |
| Receipts: | | | |
| Ad Valorem Tax | | 0 | xxxxxxxxxxxxxxxxxxxx |
| Delinquent Tax | | | |
| Motor Vehicle Tax | | | 0 |
| Recreational Vehicle Tax | | | 0 |
| 16/20M Vehicle Tax | | | 0 |
| Slider | | | 0 |
| | | | |
| Interest on Idle Funds | | | |
| Miscellaneous | | | |
| Does misc. exceed 10% of Total Receipts | | | |
| Total Receipts | 0 | 0 | 0 |
| Resources Available: | 0 | 0 | 0 |
| Expenditures: | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| Neighborhood Revitalization Rebate | | | |
| Miscellaneous | | | |
| Does misc. exceed 10% Total Expenditures | | | |
| Total Expenditures | 0 | 0 | 0 |
| Unencumbered Cash Balance Dec 31 | 0 | 0 | xxxxxxxxxxxxxxxxxxxx |
| 2010/2011 Budget Authority Amount | 0 | 0 | xxxxxxxxxxxxxxxxxxxx |
| Non-Appropriated Balance | | | |
| Total Expenditure/Non-Appr Balance | | | 0 |
| Tax Required | | | 0 |
| Delinquent Comp Rate: 0.015 | | | 0 |
| Amount of 2011 Ad Valorem Tax | | | 0 |

Adopted Budget

| Adopted Budget | Prior Year Actual 2010 | Current Year Estimate 2011 | Proposed Budget Year 2012 |
|--|---------------------------|-------------------------------|------------------------------|
| 0 | | | |
| Unencumbered Cash Balance Jan 1 | | 0 | 0 |
| Receipts: | | | |
| Ad Valorem Tax | | 0 | xxxxxxxxxxxxxxxxxxxx |
| Delinquent Tax | | | |
| Motor Vehicle Tax | | | 0 |
| Recreational Vehicle Tax | | | 0 |
| 16/20M Vehicle Tax | | | 0 |
| Slider | | | 0 |
| | | | |
| Interest on Idle Funds | | | |
| Miscellaneous | | | |
| Does misc. exceed 10% of Total Receipts | | | |
| Total Receipts | 0 | 0 | 0 |
| Resources Available: | 0 | 0 | 0 |
| Expenditures: | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| Neighborhood Revitalization Rebate | | | |
| Miscellaneous | | | |
| Does misc. exceed 10% Total Expenditures | | | |
| Total Expenditures | 0 | 0 | 0 |
| Unencumbered Cash Balance Dec 31 | 0 | 0 | xxxxxxxxxxxxxxxxxxxx |
| 2010/2011 Budget Authority Amount | 0 | 0 | xxxxxxxxxxxxxxxxxxxx |
| Non-Appropriated Balance | | | |
| Total Expenditure/Non-Appr Balance | | | 0 |
| Tax Required | | | 0 |
| Delinquent Comp Rate: 0.015 | | | 0 |
| Amount of 2011 Ad Valorem Tax | | | 0 |

FUND PAGE FOR FUNDS WITH NO TAX LEVY

| Adopted Budget | Prior Year Actual 2010 | Current Year Estimate 2011 | Proposed Budget Year 2012 |
|--|---------------------------|-------------------------------|------------------------------|
| 0 | | 0 | 0 |
| Unencumbered Cash Balance Jan 1 | | | |
| Receipts: | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| Interest on Idle Funds | | | |
| Miscellaneous | | | |
| Does misc. exceed 10% of Total Receipts | | | |
| Total Receipts | 0 | 0 | 0 |
| Resources Available: | 0 | 0 | 0 |
| Expenditures: | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| Miscellaneous | | | |
| Does misc. exceed 10% Total Expenditures | | | |
| Total Expenditures | 0 | 0 | 0 |
| Unencumbered Cash Balance Dec 31 | 0 | 0 | 0 |
| 2010/2011 Budget Authority Amount: | 0 | 0 | |

| Adopted Budget | Prior Year Actual 2010 | Current Year Estimate 2011 | Proposed Budget Year 2012 |
|--|---------------------------|-------------------------------|------------------------------|
| 0 | | 0 | 0 |
| Unencumbered Cash Balance Jan 1 | | | |
| Receipts: | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| Interest on Idle Funds | | | |
| Miscellaneous | | | |
| Does misc. exceed 10% of Total Receipts | | | |
| Total Receipts | 0 | 0 | 0 |
| Resources Available: | 0 | 0 | 0 |
| Expenditures: | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| Miscellaneous | | | |
| Does misc. exceed 10% Total Expenditures | | | |
| Total Expenditures | 0 | 0 | 0 |
| Unencumbered Cash Balance Dec 31 | 0 | 0 | 0 |
| 2010/2011 Budget Authority Amount: | 0 | 0 | |

Post Rock Extension District #1

2012 Neighborhood Revitalization Rebate

| Budgeted Funds for 2012 | 2011 Ad Valorem before Rebate** | 2011 Mil Rate before Rebate | Estimate 2012 NR Rebate |
|----------------------------|---------------------------------------|--------------------------------|----------------------------|
| General | | | |
| Debt Service | | | |
| | | | |
| | | | |
| | | | |
| TOTAL | 0 | 0.000 | 0 |

2011 July 1 Valuation: 164,545,224

Valuation Factor: 164,545.224

Neighborhood Revitalization Subj to Rebate: 0

Neighborhood Revitalization factor:

**This information comes from the 2012 Budget Summary page. See instructions tab #12 for completing the Neighborhood Revitalization Rebate table.

SPECIAL DISTRICT RESOLUTION

RESOLUTION NO. 8-2011

A resolution expressing the property taxation policy of the Board of Post Rock Extension District #1 with respect to financing the 2012 annual budget for Post Rock Extension District #1, Mitchell County Kansas.

Whereas, K.S.A. 79-2925b provides that a resolution be adopted if property taxes levied to finance the 2012 Post Rock Extension District #1 district budget exceed the amount levied to finance the 2011 Post Rock Extension District #1 except with regard to revenue produced and attributable to the taxation of 1) new improvements to real property; 2) increased personal property valuation, other than increased valuation of oil and gas leaseholds and mobile homes; and 3) property which has changed in use during the past year, or with regard to revenue produced for the purpose of repaying the principal of and interest upon bonded indebtedness, temporary notes, or no-fund warrants; and

Whereas, budgeting, taxing and service level decisions for all district services are the responsibility of the district board; and


Whereas, Post Rock Extension District #1 provides essential services to district residents; and

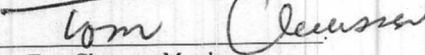
Whereas, the cost of provision of these services continues to increase.

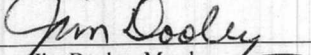
NOW, THEREFORE, BE IT RESOLVED by the Board of the Post Rock Extension District #1 that is our desire to notify the public of the possibility of increased property taxes to finance the 2012 Post Rock Extension District #1 budget as defined above.

Adopted this 8th day of August, 2011 by the Post Rock Extension District #1 Board, Mitchell County, State of Kansas.

Post Rock Extension District #1 District Board


Dan Rosebrook, Chair/President


Tom Claussen, Member


Jim Dooley, Member

Page No.

(Attach a signed copy to the budget)

Input sheet for Special District budget form

Enter Special District Name (Can be Longer than green cell)
 Enter County Name (Home County) followed by 'County'
 Enter Other Supporting Counties' Name:
 First
 Second
 Third
 Fourth

Post Rock Extension District #1
 Lincoln County
 Mitchell County
 Osborne County
 Jewell County

Enter year being budgeted (YYYY)

2012

Enter the following information from the sources shown. This information will be entered on the budget forms in the appropriate locations. If any of the numbers are wrong, change the information on this input sheet.

Note: All amounts are to be entered in as whole numbers only.

The input for the following comes directly from the 2011 Budget, Certificate Page:

If amended, then use the amended figures.

| Fund Names: | Statute | 2011 *Expenditures* | Amount of 2010 Ad Valorem Tax |
|--------------|---------|------------------------|----------------------------------|
| General | 2-623 | 694,300 | 359,940 |
| Debt Service | 10-113 | | |

Fund name for all funds with a tax levy:

| | | | |
|--|--|--|--|
| | | | |
| | | | |

Total Ad Valorem Tax for 2011 Budgeted Year

359,940

Other (non-tax levy) fund names:

| | |
|--|--|
| | |
| | |
| | |

Total Expenditures for 2011 Budgeted Year

694,300

Non-budgeted funds:

| | |
|---|--|
| 1 | |
| 2 | |
| 3 | |
| 4 | |
| 5 | |

The input for the following comes directly from the 2011 Budget, Budget Summary Page

2009 Tax Rate
(2010 Column)

| | |
|--------------|-------|
| General | 2.278 |
| Debt Service | |
| | 0 |
| | 0 |
| Total | 2.278 |

Total

Total Tax Levied (2010 budget column):

357,256

Assessed Valuation (2010 budget column):

157,041,921

Outstanding Indebtedness, January 1:

2009

2010

| | | |
|--------------------------|--|--|
| G.O. Bonds | | |
| Revenue Bonds | | |
| Other | | |
| Lease Purchase Principal | | |

Note: All amounts are to be entered in as whole numbers only.

From the County Clerks 2012 Budget Information:

| | |
|--|-------------|
| Assessed Valuation for 2011: | |
| Lincoln County | 35,907,396 |
| Mitchell County | 58,310,874 |
| Osborne County | 36,791,754 |
| Jewell County | 33,535,200 |
| 0 | |
| Total Assessed Valuation for 2011 | 164,545,224 |
| New Improvements for 2011: | |
| Lincoln County | 199,921 |
| Mitchell County | 792,610 |
| Osborne County | 161,703 |
| Jewell County | 226,698 |
| 0 | |
| Total New Improvements for 2011 | 1,380,932 |
| Personal Property excluding oil, gas, and mobile homes - 2011: | |
| Lincoln County | 1,161,476 |
| Mitchell County | 2,976,876 |
| Osborne County | 1,801,758 |
| Jewell County | 1,157,491 |
| 0 | |
| Total Personal Property - 2011 | 7,097,601 |
| Property that has changed in use for 2011: | |
| Lincoln County | 0 |
| Mitchell County | 308,102 |
| Osborne County | 7,674 |
| Jewell County | 41,165 |
| 0 | |
| Total Property that has changed in use for 2011 | 356,941 |
| Personal Property excludes oil, gas, and mobile homes- 2010: | |
| Lincoln County | 1,248,905 |
| Mitchell County | 3,237,831 |
| Osborne County | 1,613,694 |
| Jewell County | 1,108,036 |
| 0 | |
| Total Personal Property - 2010 | 7,210,486 |

Neighborhood Revitalization - 2012:

| | |
|---------------------------------------|-------------|
| Actual Tax Rates for the 2011 Budget: | |
| Fund | Rate |
| General | 2.256 |
| Debt Service | |
| 0 | |
| 0 | |
| | |
| | |
| Total Tax Rates | 2.256 |

Final Assessed Valuation from the November 1, 2010 Abstract:

| | |
|---|-------------|
| Lincoln County | 35,797,245 |
| Mitchell County | 56,101,504 |
| Osborne County | 35,038,060 |
| Jewell County | 32,673,099 |
| 0 | |
| Total Assessed Valuation from November 1, 2010 Abstract | 159,609,908 |

From the County Treasurer's Budget Information - 2012 Budget Year Estimates:

| | |
|---|--------|
| Motor Vehicle Tax Estimate: | |
| Lincoln County | 6,467 |
| Mitchell County | 17,468 |
| Osborne County | 8,823 |
| Jewell County | 7,907 |
| 0 | |
| Total Motor Vehicle Tax Estimate | 40,667 |
| Recreational Vehicle Tax Estimate: | |
| Lincoln County | 104 |
| Mitchell County | 289 |
| Osborne County | 130 |
| Jewell County | 170 |
| 0 | |
| Total Recreational Vehicle Tax Estimate | 693 |
| 1620 M Vehicle Tax Estimate: | |
| Lincoln County | 1,196 |
| Mitchell County | 2,004 |
| Osborne County | 1,199 |
| Jewell County | 1,189 |
| 0 | |
| Total 1620 M Vehicle Tax Estimate | 5,588 |
| Slider Estimate: | |
| Lincoln County | |
| Mitchell County | |
| Osborne County | |
| Jewell County | |
| 0 | |
| Total Slider Estimate | 0 |
| LAVTR | |

Computation of Delinquency Taxes:

| | | |
|--|--------------------|---------------|
| Delinquency Rate for 2009 Uncollected Taxes and 2010 Ad Valorem Levied: | Amount Uncollected | Amount Levied |
| Lincoln County | | |
| Mitchell County | | |
| Osborne County | | |
| Jewell County | | |
| 0 | | |
| Total | 0 | 0 |
| Average Delinquency Rate | | 0.00 |
| Rate used in this budget will be shown on all fund pages with a tax levy** | | 0.015 |

****Note:** The delinquency rate can be up to 3% more than the actual delinquency rate from the previous year.

From the 2010 Budget Certificate Page

| | | |
|--------------|---|--|
| Funds | 2010 Expenditure Amounts Budget Authority | Note: If the 2010 budget was amended, then the expenditure amounts should reflect the amended expenditure amounts. |
| General | 733,300 | |
| Debt Service | | |
| 0 | | |
| 0 | | |
| 0 | | |